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Peter Schmidt is a deputy editor of The Chronicle of Higher Education, where he writes about affirmative action, state and federal higher-education policy, and historically black colleges and universities.

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Peter Schmidt's Color and Money is a wonderful exception. It provides an honest and fair examination that is also passionate and illuminating. Schmidt carefully weighs the arguments for and against affirmative action and then lays bare higher education's naughty secret--that for all its self-congratula