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Sovereign Debt and the Financial Crisis : Will This Time ...

The financial crisis of 2008 has rekindled interest in sovereign debt crises among policy makers and scholars. History shows that lending booms typically end in busts, with the beneficiaries of debt in the upswing often forced to default or reschedule their debts in the downswing (Sturzenegger and Zettelmeyer 2006). The impact of the first financial crisis of the 21st century on capital flows to developing countries and the signs of stress in debt markets of several European countries in the Sovereign Debt and the Financial Crisis - Carlos A. Primo ...

Sovereign Debt and the Financial Crisis : In the wake of the financial crisis of 2008, governments worldwide undertook massive fiscal interventions to stave off what otherwise would have likely been a system-wide financial and economic meltdown. The policy responses engendered significant shifts in growth trajectories and debt sustainability